

2012 – 2013 Description of GFWC-SC Club Contributions Categories

- 1. 2020 Spotlight South Carolina:** Established 2011, funds will be designated for a reception in honor of the 2020 GFWC International President at the 2020 GFWC International Convention, should the International President be elected from GFWC-SC.
- 2. Augusta Wolff Endowment Fund:** At the GFWC-SC Convention in Myrtle Beach in 1986, Mrs. Augusta Wolff, a past president of GFWC-SC, presented the Juniors with a check for \$100.00 to use as needed. An endowment fund for Juniors was established and named appropriately. Only the accrued interest from the fund would be used by the Director of Junior Clubs for travel expenses or for any other purpose determined appropriate by the Juniors.
- 3. President's Special Project:** Established April, 2008, the funds donated to the President's Special Project will be used to enhance the goals of the specific project or program chosen by the current State President. This could include but is not limited to speakers, awards, programs and materials.
- 4. Director of Juniors Special Project:** Established April, 2008, the funds donated to the Director of Junior's Special Project will be used to enhance the goals of the specific project or program chosen by the Director of Junior Clubs. This could include but is not limited to speakers, awards, programs and materials.
- 5. Endowment Fund:** The interest from the account is used to pay the expenses of the Endowment and the President's Travel Fund. The principal is kept intact through a CD, which grows through contributions from members and any non-expended interest.
- 6. General Fund:** A general operating fund structured to supplement operating expenses, which are over and above annual budgeted amounts.
- 7. Headquarters Fund:** Utilized for the maintenance and upkeep of the GFWC-SC Headquarters building located at 1511 Laurel Street in Columbia, SC.
- 8. Progress Foundation:** Established to operate for charitable, educational, literacy, and scientific purposes and for the prevention of cruelty to children within South Carolina. Foundation provides matching funds to clubs submitting projects which are selected based on need and impact. Only the accrued interest of the fund will be used to award grants. The Foundation is operated as a trust under S.C. law and under the control of GFWC-SC though its funds and property are separate and apart from GFWC-SC.
- 9. Scholarship Fund:** Established in 1992, contributions to this fund are placed in a Certificate of Deposit. Accrued interest is utilized to offer scholarships to graduating high school seniors or current college students who attend a South Carolina college as an undergraduate or graduate student. Each club in GFWC-SC may nominate one student per year as a candidate for this scholarship.
- 10. Sims-Stackhouse Mansion Endowment:** This endowment was established at the April 2000 Convention to assist in maintaining the original classical revival style of the mansion, its contents, the carriage house and grounds.
- 11. South Carolina "CLUBWOMAN" Magazine:** Provides a limited amount of funds, which are made available to defray magazine expenses, which exceed budgeted amount.